

Accounts Copy

The Bombay Public Trusts Act, 1950
Schedule VIII

Name of the Public Trust : SARVANKASH SHIKSHAN TRUST

Balance Sheet as at 31st March, 2019

Registration No. E-989/Ratnagiri

		(Amount in Rs.)				
As at 31.03.2018	FUNDS & LIABILITIES	Notes	As at 31.03.2019	As at 31.03.2018	Notes	As at 31.03.2019
10,000	TRUST FUND		10,000	2,00,839		5,26,893
	OTHER EAR MARKED FUNDS					
60,07,000	LOANS (SECURED / UNSECURED) From Trustees From Others		1,82,57,655	22,08,396 (81,369)	A	1,16,60,436 32,88,340
4,12,738 2,75,000 3,43,741	LIABILITIES AND PROVISIONS For Expenses For Other Deposits For Sundry Credit Balances	E F G	10,37,143 7,35,000 22,68,347	18,775		
			40,40,490	1,20,008	B C	33,275 2,895 7,84,807 2,37,206
				1,11,337	D	
				44,70,493		44,70,493 72,60,428
70,48,479	TOTAL		2,23,08,145	70,48,479	TOTAL	2,23,08,145

Significant Accounting Policies and Notes on Account - Note A to J

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust. The Trust maintains its accounts on accrual basis.

As per our report of even date
For S.N.KULKARNI & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO. 105541W



(G.V. SAMANT)
Partner
M. No. 14802
Place : Mumbai
Date : 27-08-2019

For SARVANKASH SHIKSHAN TRUST

(Signature)
Deepak F. Gadre
Trustee

Place : Ratnagiri
Date : 27-08-2019

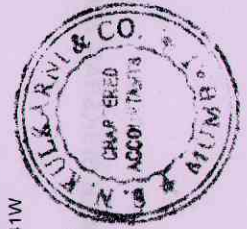
Name of the Public Trust : SARVANKASH SHIKSHAN TRUST

Income and Expenditure Account for the year ended 31st March, 2019

For Period Ended 31st March 2018	EXPENDITURE	Notes	For The Year Ended 31st March 2019		For Period Ended 31st March 2018	INCOME	Notes	(Amount in Rs.) For The Year Ended 31st March 2019	
6,52,219	To Expenditure in Respect of Properties To Repairs and Maintenance		1,73,001	1,73,001	839	By Rent			
	To Establishment Expenses					By Interest from Bank & Others			28,949
	To Remuneration to Trustees					By Dividend Income			
12,780	To Legal Expenses		23,000	23,000		By Donations in Cash or Kind			91,90,000
14,160	To Audit Fees		47,200	47,200		By Grants:			
	To Contribution and Fees					By Income from Other Sources			
	To Sundry Balances Written Off				11,500	- Student Fees and Sale of Forms		71,47,930	
	(a) Bad Debts				100	- Misc. Income		24,481	
	(b) Loan Scholarship								
	(c) Irrecoverable Rents								
	(d) Other Items								
81,369	(e) Depreciation	A	32,06,971	32,06,971					71,72,411
	To Amount transferred to Reserve or Fund								
	To Expenditure on Objects of the Trust								
35,03,254	(a) Religious	H							
	(b) Educational		2,02,01,616						
	(c) Medical Relief								
	(d) Relief of Poverty								
2,19,150	(e) Other Charitable Objects	I		2,02,01,616					
44,82,932	TOTAL		2,36,51,788	2,36,51,788	44,82,932	By Deficit for the year			72,60,428
					44,82,932	TOTAL			2,36,51,788

Significant Accounting Policies and Notes on Account - Note A to J

As per our report of even date
For S.N.KULKARNI & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO. 105541TW



(Signature)
(G.V.SAMANT)
Partner
M. No. 14802

Place : Mumbai
Date : 27-08-2019

For SARVANKASH SHIKSHAN TRUST

(Signature)
Deepak P. Gadre
Trustee

(Signature)
Ajun D. Gadre
Trustee

Place : Ratnagiri
Date : 27-08-2019

SARVANKASH SHIKSHAN TRUST

Note A : Fixed Assets

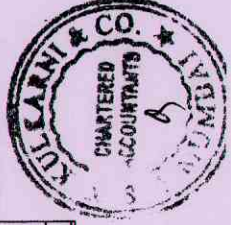
Sr. No.	Description of Asset	Gross Block			Depreciation			Net Block As at 31st March 2019 Rs.	
		As at 1st April 2018 Rs.	Additions Rs.	Deletion Rs.	As at 31st March 2019 Rs.	Opening Depreciation Rs.	Depreciation for the year Rs.		Closing Depreciation Rs.
1	Other Equipments	4,09,170	15,22,943	-	19,32,113	12,530	2,59,172	2,71,702	16,60,411
2	Furniture & Fixtures	12,45,719	11,69,807	-	24,15,526	20,019	1,88,431	2,08,450	22,07,076
3	Computer	5,53,507	65,84,283	-	71,37,790	48,819	26,99,165	27,47,984	43,89,806
4	Library Books (Dead Stock)	-	1,70,007	-	1,70,007	-	60,203	60,203	1,09,804
	Total	22,08,396	94,47,040	-	1,16,55,436	81,369	32,06,971	32,88,340	83,67,096
5	Capital Work in Progress	-	5,000	-	5,000	-	-	-	5,000
	Total	-	5,000	-	5,000	-	-	-	5,000
	TOTAL ASSETS	22,08,396	94,52,040	-	1,16,60,436	81,369	32,06,971	32,88,340	83,72,096

Note B : Stock of Consumables

Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
1	Stock of Notebooks	36,602	-
2	Stock of Textbooks	3,29,892	-
3	Stationery Items	77,028	-
4	School Uniforms	3,41,285	-
	Total	7,84,807	-

Note C : Bank Balances

Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
1	Balance with Bank of Baroda (Current Account)	2,37,206	1,20,008
	Total	2,37,206	1,20,008



SARVANKASH SHIKSHAN TRUST

Note D : Deposits and Advances

(Amount in Rs.)

Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
1	Deposit	42,415	50,136
2	Prepaid Expenses	2,19,227	41,201
3	Advance to Supplier	3,58,410	20,000
	Total	6,20,052	1,11,337

Note E : Liabilities for Expenses

(Amount in Rs.)

Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
1	Professional Tax Payable	6,175	1,400
2	TDS Payable	57,842	27,718
3	Outstanding Expenses Payable	2,01,560	3,83,620
4	Salary Payable	7,08,718	-
5	Provident Fund Payable	62,848	-
	Total	10,37,143	4,12,738

Note F : Other Deposits

(Amount in Rs.)

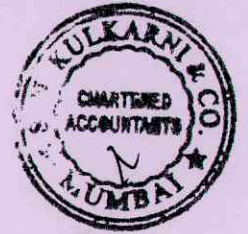
Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
1	Caution Money	7,35,000	2,75,000
	Total	7,35,000	2,75,000

Note G : Sundry Credit Balances

(Amount in Rs.)

Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
1	Creditors*	9,16,060	3,43,741
2	Fees Received in Advance	12,37,761	-
3	TDS Payable on Salary	1,04,424	-
4	TDS Payable on Provisions	10,102	-
	Total	22,68,347	3,43,741

* Includes Rs. 31,975/- (Previous Year Nil) payable to Related Party



SARVANKASH SHIKSHAN TRUST

**Note H : Expenditure on the object of the Trust
- Educational**

(Amount in Rs.)

Sr. No.	Particulars	For the Year Ended 31st March 2019	For the Period Ended 31st March 2018
1	Employee Benefit Expense	86,51,569	9,73,693
2	Books & Periodicals	1,93,116	3,320
3	Travelling Expenses	12,92,513	1,16,411
4	Professional and Consultancy Fees	36,33,043	3,66,569
5	Printing & Stationery	4,96,469	2,01,494
6	Bank and Other Charges	13,294	1,599
7	Electricity Charges	63,459	24,680
8	Postage and Courier Expenses	1,13,882	8,690
9	Advertisement Expenses	12,95,792	9,16,578
10	Staff Welfare Expenses	2,12,154	26,781
11	Staff Quarters Rent Expenses	10,16,850	5,14,400
12	Toys Expenses	82,161	67,774
13	Uniform Expenses	1,98,543	5,060
14	Lodging and Boarding	99,212	33,355
15	Water Charges	1,39,440	-
16	Transport Expenses	17,274	-
17	Telephone Expenses	50,202	-
18	Power and Fuel Expenses	9,65,739	-
19	Membership Subscription	5,000	-
20	Lab Expenses	486	-
21	Guest Faculty Expenses	1,36,880	6,899
22	Repairs and Maintenance	13,901	-
23	Safety Audit Fees	5,900	-
24	Cafeteria Expenses	6,26,990	-
25	Sports Expenses	3,08,173	-
26	School Event Expenses	1,11,336	-
27	General Expenses	4,58,238	2,35,951
	Total	2,02,01,616	35,03,254

**Note I : Expenditure on the object of the Trust
- Other Charitable Objects**

(Amount in Rs.)

Sr. No.	Particulars	For the Year Ended 31st March 2019	For the Period Ended 31st March 2018
1	Donation	-	2,19,150
	Total	-	2,19,150



SARVANKASH SHIKSHAN TRUST


Note 'J'

Notes on Accounts annexed to and forming part of the Balance Sheet as on 31st March, 2019 and Income and Expenditure Account for the year ended on that date.

1. Sarvankash Shikshan Trust has been formed on 19th April 2017 and registered as a Public Trust with the office of The Charity Commissioner, Ratnagiri on 15th September 2017. The main object of the Trust is to promote education and learning at all levels.
2. Basis of Accounting
The Accounts of the trust are maintained on accrual basis.
3. Fixed assets
 - 3.1 Fixed Assets are stated at cost less accumulated depreciation.
 - 3.2 Depreciation is provided on Written Down Value method at the appropriate rates as per Income Tax Act, 1961. In respect of additions to Fixed Assets up to 30th September; depreciation has been charged for full year and for others, depreciation is charged for six months period.
4. Investments
Investments are shown at cost plus accrued income if any.
5. Figures of the previous year have been rearranged / regrouped wherever necessary.

Signature To Notes on Accounts


For S.N.Kulkarni & Co.
Chartered Accountants
Firm Regn. No. 105541W


(G.V. Samant)
Partner
M No.: 14802



Place: Mumbai
Date: 27-08-2019

FOR Sarvankash Shikshan Trust

1. 
Deepak P. Gadre

2. 
Arjun D. Gadre

Trustees

Place : Ratnagiri
Date : 27-08-2019

INDEPENDENT AUDITOR'S REPORT

To the Trustees of **Sarvankash Shikshan Trust**

Report on the Audit of Financial Statements

Opinion

1. We have audited the accompanying financial statements of Sarvankash Shikshan Trust, which comprises of Balance Sheet as at 31st March 2019 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2019, and its deficit for the year ended on that date.

Basis for Opinion

2. We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Trust Managements for the Financial Statements

3. Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are

free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees intend to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trustees are also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

4. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or

conditions may cause the Trust to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

5 We report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

Place: Mumbai
Date: August 27, 2019

For S. N. KULKARNI & CO.
Chartered Accountants
Firm Registration No. 105541W



(G. V. Samant)

Partner

M. No. 14802

UDIN No. 19014802AAAAAQ4977