

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Sarvankash Shikshan Trust

Report on the Financial Statements

We have audited the accompanying financial statements of Sarvankash Shikshan Trust, which comprises of Balance Sheet as at 31st March 2018 and the Income & Expenditure Account for the period then ended, and a summary of significant accounting policies and other explanatory information.

Trust Management's Responsibility for the Financial Statements

Trust Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



Principal
Principal
Sarvankash Vidya Mandir
Ratnagiri

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts (financial statements) give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2018; and
- (b) in the case of Income & Expenditure Account, of the deficit for the period ended on that date.

Report on Other Legal and Regulatory Requirements

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of accounts have been kept by the Trust so far as it appears from our examination of these books;
- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts;

For S.N. Kulkarni & Co.
Chartered Accountants
Firm Registration No. 105441W


(G. V. Samant)
Partner
M. No. 14802

Place: Ratnagiri
Date: 25.09.2018




Principal
Sarvankash Vidya Mandir
Ratnagiri.




Principal

SARVANKASH SHIKSHAN TRUST

Note B : Bank Balances

Sr. No.	Particulars	(Amount in Rs.)
		As at 31st March 2018
1	Balance with Bank of Baroda (Current Account)	1,20,008
	Total	1,20,008

Note C : Deposits and Advances

Sr. No.	Particulars	(Amount in Rs.)
		As at 31st March 2018
1	Deposit	50,136
2	Prepaid Expenses	41,201
3	Advance to Supplier	20,000
	Total	1,11,337

Note D : Liabilities for Expenses

Sr. No.	Particulars	(Amount in Rs.)
		As at 31st March 2018
1	Professional Tax Payable	1,400
2	TDS Payable	27,718
5	Outstanding Expenses Payable	3,83,620
	Total	4,12,738

Note E : Liabilities for Rent and Other Deposits

Sr. No.	Particulars	(Amount in Rs.)
		As at 31st March 2018
1	Caution Money	2,75,000
	Total	2,75,000



[Signature]
Principal
Sarvankash Vidya Mandir
Ratnagiri.



[Signature]
Principal
Sarvankash Vidya Mandir



SARVANKASH SHIKSHAN TRUST

Note F : Expenditure on the object of the Trust
- Educational

Sr. No.	Particulars	(Amount in Rs.)
		For the Period Ended 31st March 2018
1	Salaries	9,73,693
2	Administrative Expenses	13,521
3	Books & Periodicals	3,320
4	Travelling Expenses	1,16,411
5	Professional Fees	3,66,569
6	Printing & Stationery	2,01,494
7	Bank and Other Charges	1,599
8	Electricity Charges	24,680
9	Postage and Courier Expenses	8,690
10	Advertisement Expenses	9,16,578
11	Staff Welfare Expenses	26,781
12	Toys Expenses	67,774
13	Uniform Expenses	5,060
14	Lodging and Boarding	33,355
15	Local Commission	64,000
16	Guest Expenses	6,899
17	General Expenses	1,58,430
	Total	29,88,854

Note G : Expenditure on the object of the Trust
- Other Charitable Objects

Sr. No.	Particulars	(Amount in Rs.)
		For the Period Ended 31st March 2018
1	Donation	2,19,151
	Total	2,19,151



S. N. Kulkarni
Principal
Sarvankash Vidya Mandir
Ratnagiri.

S. N. Kulkarni
Principal
Sarvankash Vidya Mandir



SARVANKASH SHIKSHAN TRUST

Note 'H'

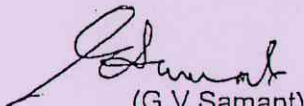
Notes on Accounts annexed to and forming part of the Balance Sheet as on 31st March, 2018 and Income and Expenditure Account for the period ended on that date.

1. Sarvankash Shikshan Trust has been formed on 19th April 2017 and registered as a Public Trust with the office of The Charity Commissioner, Ratnagiri on 15th September 2017. The main object of the Trust is to promote education and learning at all levels.
2. Basis of Accounting
The Accounts of the trust are maintained on accrual basis.
3. Fixed assets
 - 3.1 Fixed Assets are stated at cost. The subsequent additions and deductions have been recorded at cost.
 - 3.2 Depreciation is provided on assets purchased during the year on proportionate basis.
4. Investments
Investments are shown at cost plus accrued income if any.
5. This being the first year of the existence of the Trust, the figures of the previous year could not be given.

Signature To Notes on Accounts

For S.N.Kulkarni & Co.
Chartered Accountants
Firm Regn. No. 105541W

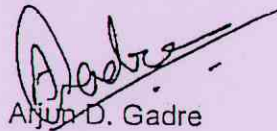
FOR Sarvankash Shikshan Trust


(G.V. Samant)
Partner
M No.: 14802





Deepak P. Gadre



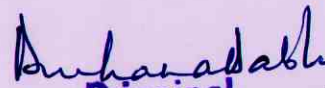
Anjun D. Gadre

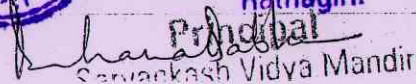
Trustees

Place: Ratnagiri

Date: 25 SEP 2018




Principal
Sarvankash Vidya Mandir
Ratnagiri.


Sarvankash Vidya Mandir



The Bombay Public Trusts Act, 1950
 Schedule VIII
 Name of the Public Trust : SARVANKASH SHIKSHAN TRUST

Registration No. E-9889/Ratnagiri

Balance Sheet as at 31st March, 2018

(Amount in Rs.)

FUNDS & LIABILITIES	Notes	As at		ASSETS & PROPERTIES	Notes	As at	
		31.03.2018	10,000			31.03.2018	31.03.2018
TRUST FUND				IMMOVABLE PROPERTIES (AT COST)			
OTHER EAR MARKED FUNDS				INVESTMENTS			
				Investment in Mutual Funds		2,00,839	2,00,839
				Short Term Deposit With Bank			
LOANS (SECURED / UNSECURED)				FIXED ASSETS			
From Trustees				Gross Block		22,08,396	21,27,027
From Others		60,07,000	60,07,000	Less: Depreciation		81,369	
LIABILITIES AND PROVISIONS				LOANS (SECURED OR UNSECURED)			
For Expenses	D	4,12,738		CURRENT ASSETS			
For Advances	E	2,75,000		Cash with Manager		18,775	1,38,763
For Rent & Other Deposits				Bank Balances	B	1,20,008	
For Sundry Credit Balances		3,43,741	10,31,479	DEPOSITS AND ADVANCES	C		1,11,337
				INCOME & EXPENDITURE ACCOUNT			
				Deficit for the year		44,70,493	44,70,493
TOTAL			70,48,479	TOTAL			70,48,479

Significant Accounting Policies and Notes on Account - Note A to H

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust. The Trust maintains its accounts on accrual basis.

For SARVANKASH SHIKSHAN TRUST

As per our report of even date
 For S.N.KULKARNI & CO.
 CHARTERED ACCOUNTANTS
 FIRM REGN NO. 105541W

Deepak P. Gadre
 Trustee

Arun D. Gadre
 Trustee

(G.V.SAKANT)
 Partner
 M. No. 14802
 Place : Ratnagiri

Place : Ratnagiri
 Date :

25 SEP 2018

25 SEP 2018



Sarvankash Vidya Mandir
 Ratnagiri
 Principal



Sarvankash Vidya Mandir
 Ratnagiri
 Principal

Income and Expenditure Account for the period ended 31st March, 2018

(Amount in Rs.)

EXPENDITURE	Notes	For The Period Ended 31st March 2018		INCOME	Notes	For The Period Ended 31st March 2018	
To Expenditure In Respect of Properties							
To Rent Expenses		5,14,400		By Rent			-
To Repairs and Maintenance		6,52,219		By Interest from Bank & Others			839
To Establishment Expenses			11,56,519	By Dividend Income			-
To Remuneration to Trustees				By Donations in Cash or Kind			-
To Legal Expenses			12,780	By Grants:			-
To Audit Fees			14,160	By Income from Other Sources			-
To Contribution and Fees				- Sale of Forms		11,500	
To Sundry Balances Written Off				- Misc. Income		100	11,600
(a) Bad Debts		-					
(b) Loan Scholarship		-					
(c) Irrecoverable Rents		-					
(d) Other Items		-					
(e) Depreciation		81,369					
To Amount transferred to Reserve or Fund			81,369				
To Expenditure on Objects of the Trust							
(a) Religious		-					
(b) Educational	F	29,88,854					
(c) Medical Relief		-					
(d) Relief of Poverty		-					
(e) Other Charitable Objects	G	2,19,151					
			32,08,004				
TOTAL			44,82,932	TOTAL			44,82,932
				By Deficit for the year			44,70,493

Significant Accounting Policies and Notes on Account - Note A to H

As per our report of even date
 For S.N.KULKARNI & CO.
 CHARTERED ACCOUNTANTS
 FIRM REGN NO. 105541W

For SARVANKASH SHIKSHAN TRUST

(Signature)
 G.V.SAMANT
 Partner
 M. No. 14802



(Signature)
 Sarvankash Vidya Mandir
Principal

(Signature)
 Deepak P. Gadre
 Trustee



(Signature)
 Arjun D. Gadre
 Trustee

Place : Ratnagiri
 Date :

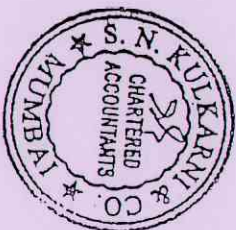
Place : Ratnagiri
 Date :

ARVANKASH SHIKSHAN TRUST

Note A : Fixed Assets

(Amount in Rs.)

Sr. No.	Description of Asset	Gross Block			Depreciation for the year	Net Block	
		As at 31st March 2017 Rs.	Additions Rs.	Deletion Rs.		As at 31st March 2018 Rs.	As at 31st March 2018 Rs.
1	Other Machinery	-	4,09,170	-	4,09,170	12,530	3,96,640
2	Furniture & Fixtures	-	12,45,719	-	12,45,719	20,019	12,25,700
3	Computer	-	5,53,507	-	5,53,507	48,819	5,04,688
	Total	-	22,08,396	-	22,08,396	81,369	21,27,027



Sarvankash Vidya Mandir
Principal
Sarvankash Vidya Mandir
Ratnagiri



Principal
Sarvankash Vidya Mandir
Ratnagiri